

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



Acknowledgement Number -564859280290922

We have examined the balance sheet of MAHAVIRA PUPILS EDUCATION SOCIETY AABTM3865E [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: NA

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	AMIT BANSAL
Membership Number	091598
Firm Registration Number	008019N
Date of Audit Report	31-Aug-2022
Place	103.111.47.40
Date	29-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 4,17,40,726
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 2,76,854
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 103.111.47.40

Date 29-Sep-2022

Acknowledgement Number - 564859280290922

This form has been digitally signed by AMIT BANSAL having PAN AEEP0906N from IP Address 103.111.47.40 on 29-Sep-2022 12:49:02 PM
Dsc Sl No and issuer ,C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable, - , -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Not Applicable, - , -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable, - , -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Not Applicable, - , -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
----	--	----

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the	No
----	---	----

Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of	Remarks
---------	--------------------	--------------------	---------

Noida Office:

Suite 415, A-46, Sector-67
Noida, Distt. G.B. Nagar
U.P, 201301 (INDIA)
(ISO 9001:2008 Certified)

Lochan & Co

Chartered Accountants

Mobile No. 9810156292, 8800595945

Email : amit.bansal@lochanco.com

directtaxmaven@lochanco.com

Website : www.lochanco.com

Auditor's Report to the members of the governing body of

To,
Mahavira Pupils Education Society
23, Bakhtawarpur (Tanda), New Delhi
Delhi-110036

We have audited the attached Statement of Affair of **Mahavira Pupils Education Society, 23, Bakhtawarpur (Tanda), New Delhi - 110036** for the year ending at 31st March, 2022 and also the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of **Mahavira Pupils Education Society**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanation which is to the best of our knowledge and belief was necessary for the purpose of our audit.
2. In our opinion proper books of account as required by law have been kept by **Mahavira Pupils Education Society, 23 - Bakhtawarpur (Tanda), New Delhi - 110036** so far as it appears from our examination of books maintained at Trust Office for our audit purpose and have been appropriately dealt with.
3. The Statement of Affair and Income & Expenditure account dealt with by this report is in agreement with the books of account.



-
-
4. The Statement of Affair and Income & Expenditure account dealt with by this report is prepared in accordance with accounting standards issued by the Institute of Chartered Accountants of India.
5. In our opinion and to the best of our information and according to the explanation given to us, the said account gives the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) In the case of Statement of Affair, of the state of affairs of the Trust.
- (b) In the case of the Income and Expenditure account, of the surplus of Income / receipt over expenses / payments for the year ended on the date.



Amit Bansal, Partner
Membership No.: 091598

Lochan & Co.

Chartered Accountants
Firm Regn. No.: 008019N

UDIN: 22091598AWBBYE6077

Place: Noida

Date: 31st August, 2022

MAHAVIRA PUPILS EDUCATION SOCIETY
(Noida College of Physical Education & NCPE College of Law)
23, Bakhtawarpur (Tanda), Delhi - 110036

BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in Rs.)

Liabilities	Notes	As at 31.03.2022	As at 31.03.2021	Assets	Notes	As at 31.03.2022	As at 31.03.2021
Corpus Fund	1	10,08,29,504	9,79,28,337	Fixed Assets	6	9,95,40,275	9,69,15,963
Loan Fund				Investments			
Secured Loans	2	44,09,491	9,87,142	Fixed Deposits (FDRs)		62,50,000	62,50,000
Unsecured Loans	3	1,78,50,000	1,93,50,000	Current Assets, Loans & Advances			
Current Liabilities				Cash & Bank Balances	7	75,32,068	77,71,631
Expenses Payable	4	13,65,134	24,56,941	TDS / TCS Receivables		1,10,910	86,164
Sundry Creditors	5	2,23,218	11,35,887	Loans & Advances	8	7,70,565	3,04,795
				Due from Samaj Kalyan		81,96,575	86,76,575
				Accrued Interest on FDRs		17,76,954	13,53,180
				BAR Council Security Deposit		5,00,000	5,00,000
Total		12,46,77,347	12,18,58,308	Total		12,46,77,347	12,18,58,308

The accompanying notes are an Integral Part of Financial Statements.
In Terms of our report attached.


Amit Bansal, Partner
Membership No.: 091598

Lochan & Co.
Chartered Accountants
Firm Regn No: 008019N

UDIN: 22091598AWBBYE6077

Place: Noida, U.P.
Date : 31st August, 2022

**SUSHIL
KUMAR
RAJPUT**

Digitally signed
by SUSHIL
KUMAR RAJPUT
Date: 2022.08.31
12:12:14 +05'30'

Sushil Rajput
(President)


Vinod Kumar
(Treasurer)

MAHAVIRA PUPILS EDUCATION SOCIETY
(Noida College of Physical Education & NCPE College of Law)
23, Bakhtawarpur (Tanda), Delhi - 110036

INCOME & EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2021-22

Expenditure			Income	(Amount in Rs.)	
	For year ended 31.03.2022	For year ended 31.03.2021		For year ended 31.03.2022	For year ended 31.03.2021
To Exam Fees	46,24,087	29,99,149	By Fees for the year	4,13,88,750	3,63,83,750
To Accounting Charges	1,00,000	80,000	By Contribution / Donation received	1,00,000	11,00,000
To Advertisement Expenses	44,700	30,373	By Intt. received on FDR	4,68,913	4,54,843
To Audit Fee	1,00,300	82,600	By Bank Interest	59,917	30,460
To Annual Function	30,000	25,000			
To Bank Charges	25,562	27,854			
To Bank Interest					
- Interest on secured loan	98,633	82,775			
- Interest on OD Account	47,193	1,46,570			
To Bus Expenses	2,00,158	1,00,153			
To Car Expenses	1,37,508	1,07,392			
To Computer Expenses	1,36,737	1,05,823			
To Conveyance	1,43,030	49,036			
To Depreciation	68,00,688	66,37,148			
To Diwali Expenses	27,960	26,170			
To Electricity Expenses	9,17,035	6,49,653			
To Employee Benefit					
- Salary	2,05,41,832	1,85,17,651			
- Provident Fund	2,46,679	2,34,929			
- Staff Welfare	6,95,763	1,90,696			
To Generator Expenses	77,418	71,687			
To Ground Maintenance	2,31,213	1,33,455			
To Insurance Expenses	1,39,230	1,62,383			
To Inter College Sports Event Expenses	4,19,965	6,24,626			
To Legal & Professional Expenses	1,62,107	8,990			
To Library Expenses	7,924	21,490			
To Medical Expenses	90,839	48,020			
To General, Office, Security & Misc. Exps.	1,02,910	9,64,204			
To Newspaper & Periodicals	4,842	10,310			
To Postage & Telegram	2,288	5,040			
To Printing & Stationery	4,99,925	4,29,027			
To Repair & Maintenance	7,43,214	12,75,324			
To Sports Expenses	13,62,570	10,60,173			
To Telephone and Internet Expenses	1,15,074	1,49,850			
To Travelling & Daily Allowance	2,39,030	91,591			
To Excess of Income Over Expenditure	29,01,167	28,19,910			
Total	4,20,17,580	3,79,69,053	Total	4,20,17,580	3,79,69,053

The accompanying notes are an Integral Part of Financial Statements.
In Terms of our report attached.


Amit Bansal, Partner
Membership No.: 091598

Lochan & Co.
Chartered Accountants
Firm Regn No: 008019N

UDIN: 22091598AWBBYE6077

Place: Noida, U.P.
Date: 31st August, 2022

SUSHIL KUMAR RAJPUT
Digitally signed
by SUSHIL
KUMAR RAJPUT
Date: 2022.08.31
12:12:55 +05'30'

Sushil Rajput
(President)


Vinod Kumar
(Treasurer)

MAHAVIRA PUPILS EDUCATION SOCIETY
(Noida College of Physical Education & NCPE College of Law)
23, Bakhtawarpur(Tanda), Delhi - 110036

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

Note :- 1 Corpus Fund

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Opening Balance of Corpus Fund	9,79,28,337	9,51,08,427
Add: Excess of income over expenditure	29,01,167	28,19,910
Add: Donation Received	-	-
Less: Adjustment during the Year	-	-
Total	10,08,29,504	9,79,28,337

Note :- 2 Secured Loans

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Bank of India Overdraft	14,03,772	(11,332)
Innova Car Loan	4,18,638	8,07,088
Other Loan	2,00,000	1,91,386
HDFC Car Loan	19,27,842	-
Wagon R Car Loan	4,59,239	-
Total	44,09,491	9,87,142

Note :- 3 Unsecured Loans

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Bhikuram Educational society	88,00,000	88,00,000
Jeet Singh	81,00,000	96,00,000
K.K. Rajput	9,50,000	9,50,000
Total	1,78,50,000	1,93,50,000

Note :- 4 Expenses Payable

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Salary Payable	12,24,858	20,35,039
EPF Payable	39,976	39,302
Audit Fees Payable	1,00,300	82,600
Payable against property purchased	-	3,00,000
Total	13,65,134	24,56,941



SUSHIL
KUMAR
RAJPUT

Digitally signed
by SUSHIL
KUMAR RAJPUT
Date:
2022.08.31
12:15:20 +05'30'

MAHAVIRA PUPILS EDUCATION SOCIETY

(Noida College of Physical Education & NCPE College of Law)
23, Bakhtawarpur(Tanda), Delhi - 110036

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

Note :- 5 Sundry Creditors

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Airtel	30,975	30,975
Agarwal Electric Sales	-	4,99,828
Anhal Printers	-	5,568
Guru Nanak Cement Agency	-	73,000
Jai Ambey Traders	19,262	1,29,971
Keshav Ply & Doors LLP	68,617	1,14,000
Laxmi Steels	-	1,45,966
Naina Float Glass & Aluminium	1,04,364	53,633
Pragati Builders & Shuttering	-	36,750
Shivam Sports	-	18,408
S.S. Electricals	-	27,788
Total	2,23,218	11,35,887

Note :- 7 Cash & Bank Balances

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Cash in Hand	42,05,404	58,88,250
Indian Bank	1,15,718	11,20,996
Union Bank of India - 00776	8,51,536	3,77,567
Bank of India - 12177	1,67,729	1,08,076
Bank of India - 01132	20,26,598	1,86,388
Union Bank of India - 59632	1,65,082	90,354
Total	75,32,068	77,71,631

Note :- 8 Loans and Advances

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Electricity Security	70,565	70,565
Advance against Land	7,00,000	-
Prepaid Insurance	-	1,39,230
Advances to Supplier	-	95,000
Total	7,70,565	3,04,795



SUSHIL
KUMAR
RAJPUT

Digitally signed
by SUSHIL
KUMAR RAJPUT
Date: 2022.08.31
12:16:05 +05'30'

MAHAVIRA PUPILS EDUCATION SOCIETY
(Noida College of Physical Education & NCPE College of Law)
23, Bakhtawarpur (Tanda), Delhi - 110036

DEPRECIATION SCHEDULE AS PER INCOME TAX ACT, 1961
(FOR THE FINANCIAL YEAR 2021-22)

Note :- 6 Fixed Assets

Sl. No.	Particulars	Rate of Depreciation	W.D.V as at 01.04.2021	Addition on or before 03.10.2021	Addition after 03.10.2021	Total Value	Sale of Assets	Depreciation for the year	W.D.V as at 31.03.2022
(A)	Non Depreciable Assets								
1	Land	-	73,42,354	-	-	73,42,354	-	-	73,42,354
2	Plot of Land No. 459	-	1,10,96,720	-	-	1,10,96,720	-	-	1,10,96,720
3	Plot of Land No. 477	-	28,90,671	-	-	28,90,671	-	-	28,90,671
4	Plot of Land No. 453	-	1,78,16,300	-	-	1,78,16,300	-	-	1,78,16,300
5	K. No. 481 - 0.0625	-	13,32,600	-	-	13,32,600	-	-	13,32,600
6	K. No. 481 - 0.0843	-	17,90,620	-	-	17,90,620	-	-	17,90,620
7	K. No. 470 - 1.6330	-	26,56,500	-	-	26,56,500	-	-	26,56,500
8	K. No. 321	-	-	-	5,98,300	5,98,300	-	-	5,98,300
	Sub Total (A)		4,49,25,765		5,98,300	4,55,24,065			4,55,24,065
(B)	Depreciable Assets								
1	Building	10%	4,16,38,942	3,82,545	32,05,369	4,52,26,856	73,000	43,62,417	4,07,91,438
2	Fire & Safety Equipment	10%	3,87,962	-	-	3,87,962	-	38,796	3,49,165
3	Furniture & Fixture	10%	26,88,522	-	1,67,088	28,55,610	-	2,77,207	25,78,404
4	Air Conditioner	15%	2,08,430	35,300	-	2,43,730	-	36,560	2,07,171
5	Biometric Machine	15%	37,912	-	-	37,912	-	5,687	32,226
6	Bus	15%	2,25,512	-	26,19,363	28,44,875	1,00,000	2,30,279	25,14,596
7	Water Cooler	15%	60,892	-	-	60,892	-	9,134	51,758
8	Car	15%	15,26,898	6,80,935	-	22,07,833	-	3,31,175	18,76,658
9	Medical Equipment	15%	3,632	-	1,03,358	1,06,990	-	8,297	98,693
10	Electrical Equipments	15%	1,68,139	-	-	1,68,139	-	25,221	1,42,919
11	Inverter	15%	57,889	-	46,610	1,04,499	-	12,179	92,320
12	Laboratory Equipment	15%	6,25,550	-	-	6,25,550	-	93,832	5,31,717
13	Mobile Phone	15%	2,18,970	39,490	45,998	3,04,458	-	42,219	2,62,239
14	Office Equipment	15%	1,03,706	-	6,300	1,10,006	-	16,028	93,978
15	Sound System	15%	16,278	-	-	16,278	-	2,442	13,836
16	Sports & Gym. Equipment's	15%	25,55,329	1,00,000	45,982	27,01,311	-	4,01,748	22,99,563
17	Other Misc. Assets	15%	18,743	-	-	18,743	-	2,811	15,932
18	Garden Tools	15%	59,509	-	-	59,509	-	8,926	50,582
19	CCTV Camera	40%	2,31,044	-	-	2,31,044	-	92,418	1,38,626
20	Computer	40%	1,28,759	-	3,14,525	4,43,284	-	1,14,408	3,28,875
21	Library Books	40%	9,74,093	1,82,520	10,24,317	21,80,930	-	6,67,509	15,13,421
22	Solar System	40%	19,244	-	-	19,244	-	7,698	11,546
23	Printer	40%	34,243	-	-	34,243	-	13,697	20,546
	Sub Total (B)		5,19,90,198	14,20,790	75,78,910	6,09,89,898	1,73,000	68,00,688	5,40,16,210
	Total (A+B)		9,69,15,963	14,20,790	81,77,210	10,65,13,963	1,73,000	68,00,688	9,95,40,275

Digitally signed by SUSHIL KUMAR RAJPUT Date: 2022.08.31 12:17:15 +05'30'



MAHAVIRA PUPILS EDUCATION SOCIETY
(Noida College of Physical Education & NCPE College of Law)
23, Bakhtawarpur (Tanda), Delhi - 110036

APPLICATION OF FUND FOR THE F.Y. 2021-22

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Receipts		
Corpus Donation Received	-	-
Fees Received during the year	4,13,88,750	3,63,83,750
Interest on FDR	4,68,913	4,54,843
Contribution / Donation received	1,00,000	11,00,000
Other Income	59,917	30,460
Gross Receipt for the year	4,20,17,580	3,79,69,053
Less: Corpus Donation Received	-	-
Net Receipt for the year	4,20,17,580	3,79,69,053
Less: Utilizaion of fund		
Expenditure made during the year (Without Dep.)	3,23,15,726	2,85,11,994
Addition in Fixed Assets	94,25,000	71,78,554
Total utilization of fund	4,17,40,726	3,56,90,548
Fund not utilised	2,76,854	22,78,505
Less: Fund Set Apart @15% of Receipts	63,02,637	56,95,358
Under / (Excess) Funds utilized during the Year	(60,25,783)	(34,16,853)




Amit Bansal, Partner
Membership No.: 091598

Lochan & Co.
Chartered Accountants
Firm Regn No: 008019N

Place: Noida, U.P.
Date : 31st August, 2022

SUSHIL
KUMAR
RAJPUT

Digitally signed
by SUSHIL
KUMAR RAJPUT
Date: 2022.08.31
12:18:02 +05'30'

Sushil Rajput
(President)



Vinod Kumar
(Treasurer)